IFRS 17

On SAP Business One® & SAP Analytics Cloud®

The Future Insurance Accounting

September 2019

At a Glance

IFRS 17 through SAP Business One and SAP Analytics Cloud brings:

Ease	The solution is **easily Integrated** with any ERP. **Cloud & on Premise** deployment is fully supported.
Smartness	Deeper insights into **IFRS** accounts with **Big Data** Analytics. Provides **Real-Time** visibility into your business.
Improved Forecasts	The **best and most** appropriate **estimates** with fulfillment **Cash Flows**.
Future	Is the Future Financial solution, with **IFRS Calculation Engines**, **Risk** Adjustment methodology and **Contractual Service Margin (CSM).**
Simplicity	**SAP Business One® & SAP Analytics Cloud ®** is a **powerful** solution, which simplifies the IFRS 17 complexity with **automated** processes and **user-friendly** interface.
Innovation	Digitize **IFRS reporting**, leverage **Big Data** and the **Internet of Things** in real time, leading the company to the **Digital Transformation**.

Compatible

IFRS 17 on SAP Business One® & SAP Analytics Cloud®

Front Office

SAP® Business One

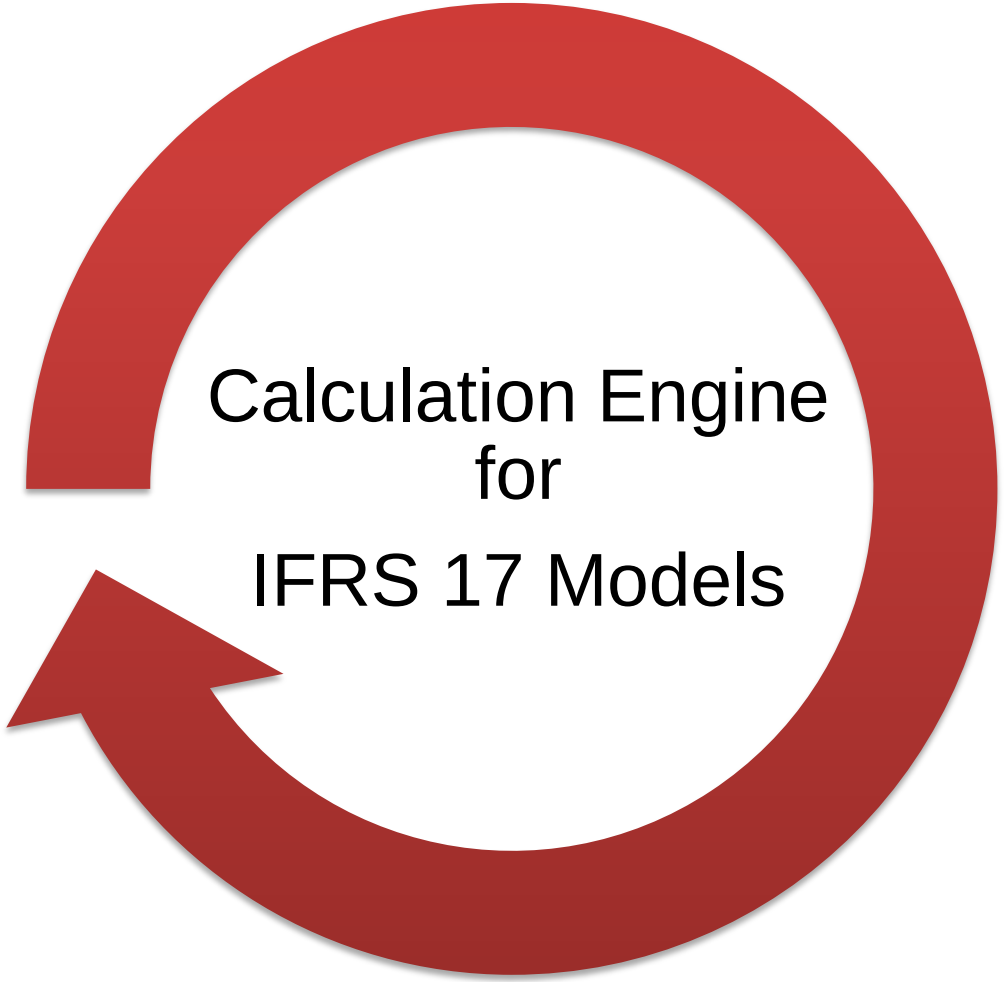
Accounting
&
Financial Reporting

IFRS 17

SAP® Analytics Cloud

BI Reporting

With all IFRS Models

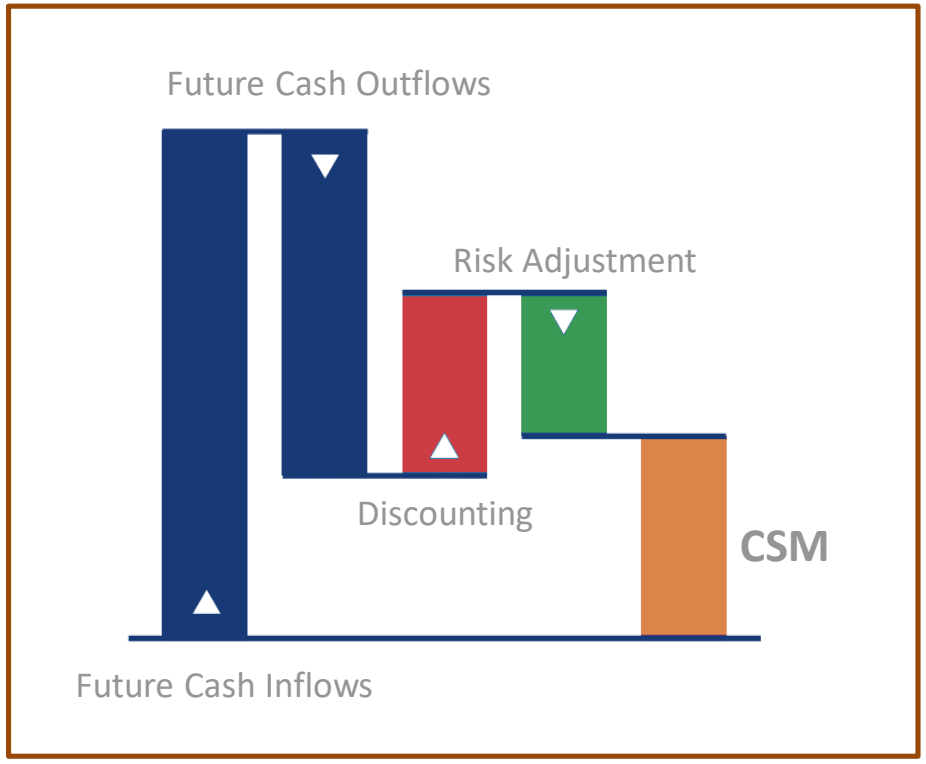


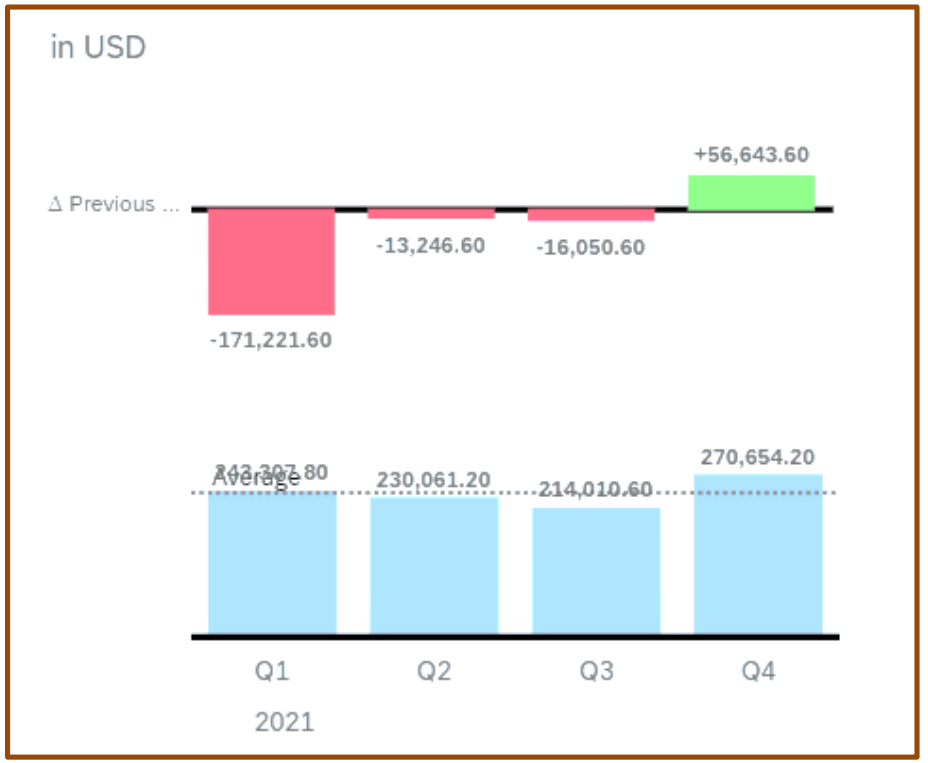
- Building Block Approach (BBA)
- Premium Allocation Approach (PAA)
- Variable Fee Approach (VFA)

Contractual Service Margin

Available for both approaches:

- Building Block Approach
- Variable Fee Approach





Real Time Financial Statements IFRS 17 on SAP Business One® & SAP Analytics Cloud®

SAP Analytics Cloud® BI Reporting

- Balance Sheet
- Profit and Loss Statement
- Risk Adjustments

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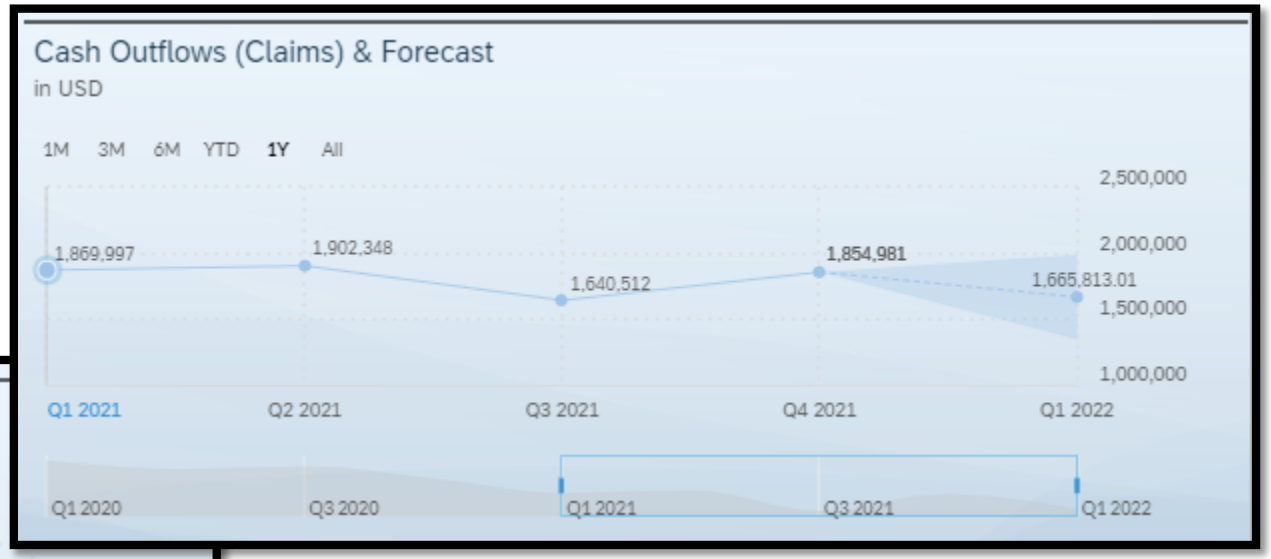
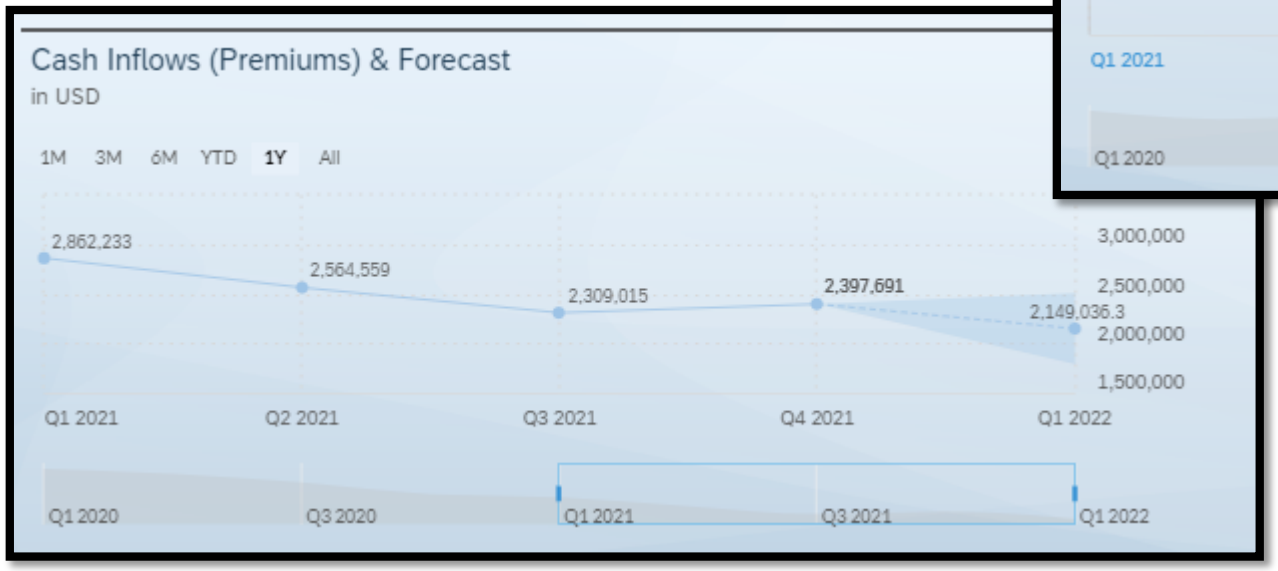
To plan and analyze better

IFRS 17 on SAP Business One® & SAP Analytics Cloud®

A great number of advanced BI Tools are available with SAP Analytics Cloud :

- Real time reporting
- Machine Learning
- Multiple Scenarios creation
- Policies Premiums Cash Inflow
- Claims Outflows and Forecasting
- Personalized and easily adjustable IFRS reporting





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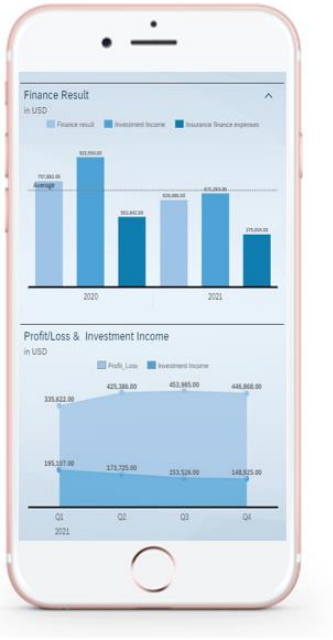
Easily Available



Always **Connected**

Easy Interactions

Responsive

Environment

Advantages

With SAP Business One® & SAP Analytics Cloud® Insurance Companies are:

- In line with the most **Modern Accounting** approach.
- Able to **Control**, **Manage** and **Visualize** big volume of Data.
- Using the latest **Calculation** Methods for **IFRS 17.**
- Using Enhanced **Real-Time** BI (reporting).
- Reliably meeting the **Audit** requirements.
- Generating **Cash Flows** for both actual and estimated Data.
- Able to build a **Strategic approach** based on the created **Scenarios.**